### **Fact Sheet**





# Onboard Merchants Quickly and Confidently With LegitScript

## Get fully integrated KYB checks paired with LegitScript's unique merchant risk assessments.

The future of risk mitigation is data, and LegitScript has it. With more than 15 years of work with the world's leading payments companies, search engines, social media platforms, and e-commerce marketplaces, LegitScript has the most comprehensive view of payments risk on the commercial internet. Now we're pairing RiskCheck with essential Know Your Business (KYB) checks to provide a robust merchant onboarding solution.

#### What Is RiskCheck?

RiskCheck is an API solution designed to provide a real-time assessment of merchant risk across all industry sectors and geographies, leveraging LegitScript's proprietary analysis data comprising millions of merchants and many billions of data points. The RiskCheck results build a merchant risk profile that includes a **risk level**, a **reason that describes the risk**, and a **confidence score** for the assessment.

#### What KYB Checks Are Included in Onboarding?

LegitScript has expanded its capabilities through partnerships with companies such as Persona, incorporating their premier data into our proprietary Al-powered data intelligence platform. These new insights provide essential KYB checks such as business information, watchlist, adverse media, email address, phone number, and more. Diverse industry partnerships like this help LegitScript continue to build the world's most robust merchant risk data sets.

#### **How Does Merchant Onboarding Help Your Team?**

- Identify risk at the onset to make informed onboarding decisions.
- Gain valuable insight to the reasoning behind each risk assessment.
- Build a risk profile that sets the foundation for ongoing customer due diligence.
- Better scrutinize merchants with connections to violative activity that can increase card brand fine exposure.
- Avoid onboarding a merchant connected to fraud or transaction laundering.



Fact Sheet: Merchant Onboarding

When vetting a merchant application, use LegitScript **Merchant Onboarding** to check merchant information against LegitScript's vast data intelligence platform

billions of data points.

that comprises

#### What Makes Our Onboarding so Powerful?

**Merchant Risk** Get comprehensive KYB checks paired with a unique **Profile** merchant risk assessment that allows you to build a risk profile

based on risk level, reason, and confidence score.

**Fast Response** Get a response in under 60 seconds, helping you promptly **Times** identify and address potential risks. This allows for efficient

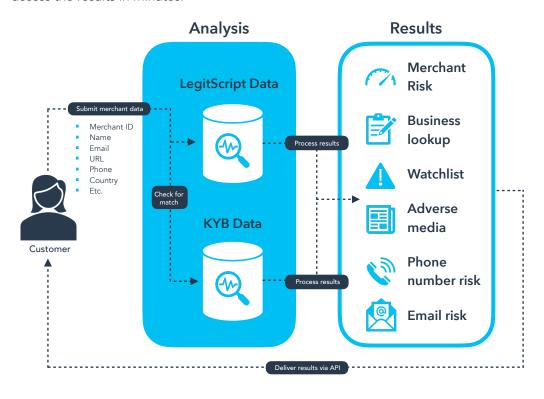
decision making and improved fraud prevention.

**Bidirectional** Webhook support offers the advantage of real-time **Data Exchange** 

communication, allowing prompt notifications on potential risks.

#### **How LegitScript Merchant Onboarding Works**

Once you submit the merchant data through the API, we check the data points against LegitScript's proprietary Al-powered data intelligence platform, including our third-party integrated KYB data. When the assessment is complete, you can access the results in minutes.



#### How to Get Started

LegitScript Merchant Onboarding is an important tool in mitigating your risk, expediting merchant onboarding decisions, and more confidently growing your portfolio. To learn more about how to integrate our solution into your workflow, reach out to your account manager or contact us at legitscript.com/contact.

Contact Us legitscript.com/contact

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